



Mark Palethorpe, CFO of Cox Powertrain

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Cox Powertrain: Cox Powertrain Limited Signs +£1.6M Deal With QM Systems For Production System

13th July 2018 – WEST SUSSEX: World-leading British designer and builder of outboard diesel engines, Cox Powertrain, has announced a partnership with UK-based manufacturer QM Systems, to develop a turnkey Production System for the control and manufacture of a revolutionary new product in the marine industry. The contract will start immediately and, combined with an order received earlier this year, is worth in excess of £1.6M.

QM Systems Ltd is a leading manufacturer of state of the art manufacturing systems and test systems across all industries. The manufacturing system will be developed to produce Cox Powertrain's ground-breaking diesel outboard engine, the CXO300, which is the highest power diesel outboard engine ever developed. The production system will be delivered in time to meet the high demand for Cox Powertrain's engine from customers worldwide.

Mark Palethorpe, CFO of Cox Powertrain commented: "We seek out the best partners for Cox Powertrain, with the skills, scope and reliability to support our ambitions. QM Systems is a great match to partner with for innovation and will help us achieve our goal to build a world-class engine. The engine will be assembled in the UK using QM Systems engine line production system, taking advantage of modern automated manufacturing techniques to ensure a highly efficient delivery process."

Nick Field, Managing Director of QM Systems commented "This is fabulous news for QM Systems and demonstrates our continued drive to develop our business into new and exciting areas. We have developed our partnership with Cox Powertrain through an extensive period of providing support and advice for ensuring the manufacturing of this very exciting new product is truly world class. Cox Powertrain have been able to see the value that we add to our partnership. We are really proud that we have been selected by such a prestigious client in Cox Powertrain to become their partner of choice in this very exciting project."

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About Cox Powertrain

Cox Powertrain is a world-leading, innovative British engineering company, who develops marine diesel outboard engines for worldwide and multi-market applications.

It is the first company to introduce a completely new line of high powered, high performance and highly durable diesel outboard engines that have been built from the ground up specifically for marine use.

Cox's first ground-breaking diesel outboard engine, the CX0300, which launches in November 2018, is based on a 4-stroke, V8 architecture. It delivers a combination of high power, high torque and single fuel, enabling it to offer the same performance and efficiency of an inboard but with the convenience and flexibility of an outboard.

Cox Powertrain has a global network of distributors and dealers who have been tasked with breaking the mould to deliver a sales and support service that is second to none in the marine industry.

Led by ex-Cosworth CEO, Tim Routsis, whose background lies in engine development in global automotive, aerospace and marine markets, the company's mission from the start has been to create an iconic engine brand and deliver a completely new concept in diesel engines that will revolutionise the marine market.

Cox Powertrain's UK head-quarters, which is based at Shoreham Airport on the South Coast of England, includes a new state-of-the-art assembly and testing facility. It is from here that Cox Powertrain's highly skilled team of engineers utilise their decades of experience in combustion engines and premium automotive design to produce such a superior range of diesel outboard engines.

Cox Powertrain is backed by a solid shareholder base of private and institutional investors. As a result, the company has been able to implement a long-term development programme of ground-breaking new products.

For further information, visit www.coxmarine.com