



Flexofold's award-winning two-blade Saildrive Composite Folding Propeller

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Flexofold ApS - U.S. Sailboat Show: Propeller Manufacturer Flexofold Announces New General Manager

United States Sailboat Show, Annapolis, October 4-8, Dock S

Flexofold ApS, the market-leading manufacturer of low-drag folding propellers, has announced the appointment of Keld Willberg as its new General Manager to pilot the firm through a period of growth following its acquisition by YANMAR at the end of last year. With a newly-expanded sales team in place following a successful 2018, the supplier will showcase its

line-up of folding propellers for visitors at this week's United States Sailboat Show in Annapolis on an outdoor stand at Dock S.

As a nine-year employee of the company, Keld brings a wealth of specialist experience to his new position as General Manager following previous roles as Sales & Marketing Manager and, most recently, Plant Manager. He will now be responsible for Flexofold's Danish-based global business operations, overseeing all aspects from factory production and engineering through to administration, sales and marketing.

Flexofold will demonstrate its standing as one of the most innovative dedicated developers, designers and manufacturers of superior low drag folding propellers for sailboats and multihull yachts with a comprehensive display at the U.S. Sailboat Show. The range of 2-Blade, 3-Blade and 4-Blade propellers for both shaft and sail drive installation include the award-winning two-blade Saildrive Composite Folding Propeller which is immune to electrolysis. This remarkable propeller received a Pittman Innovation Award in 2017 and a special mention at the prestigious DAME awards in 2016.

Keld said: "We have a large customer base in the U.S. so, as the biggest sailboat expo in the country, Annapolis is a key event for us. The Flexofold team is really looking forward to getting out to meet our customers during such a positive period for the company. Personally, I'm delighted to take on this new role at the helm of Flexofold's international operations. Having worked for the firm for almost a decade, I know our propellers are the best and most efficient on the market and believe I'm ideally placed to further strengthen our leading position in the recreational marine industry."

Flexofold has more than 25 years of experience supplying directly to yards and to private boat owners, and has grown to become one of the world's most eminent folding propeller suppliers. Its products are used by many of the best names in the industry including Bavaria, Beneteau, Jeanneau, Hanse, Elan, Swan, X-Yachts, Grand Soleil and many more.

YANMAR, a top-tier provider of sailboat and small craft engines, powerboat engines, light-duty commercial engines, propulsion and maneuvering systems and spare parts, announced the acquisition of 100% of the shares in Flexofold ApS in December 2017, expanding its position in the recreational marine industry. Flexofold continues to operate from Denmark with its own distinct brand identity.

Flexofold will also be attending the upcoming METSTRADE and boot Düsseldorf shows.

For more information visit the Flexofold US Sailboat Show stand at Dock S or see www.flexofold.com.

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About Flexofold ApS

Flexofold designs, develops, manufactures and distributes superior low-drag folding (shaft drive and saildrive) propellers for sailboats and multihull yachts. All Flexofold propellers are manufactured in Denmark in Flexofold's

single-purpose factory, equipped with modern CNC equipment and robot technology. Due to a flexible production set-up, Flexofold is able to manufacture and ship its products within a few days. Among others, Flexofold sells its propellers to well-known global boat builders. More information: www.flexofold.com

About Yanmar Marine International

Yanmar Marine International is a top-tier provider of sailboat & small craft engines, powerboat engines, light-duty commercial engines, propulsion & maneuvering systems and spare parts. Yanmar Marine International is part of Yanmar's Recreational Marine Business Unit, that also includes the Yanmar Group companies VETUS, Mastry Engine Center and Flexofold. VETUS, based in the Netherlands, is a global provider of marine engines, generators and technical equipment for recreational marine craft and small commercial vessels. Mastry Engine Center, based in Florida (USA), is a provider of engineering, service repower and parts covering a wide range of marine engine, powertrain and equipment applications. Flexofold, based in Denmark, is a manufacturer of superior low-drag folding (shaft drive and saildrive) propellers for sailboats and multihull yachts. More information: www.yanmarmarine.com.