



KONGSBERG

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Kongsberg Maritime: KONGSBERG Wins EPCI Contract for Two New Caledonian Maritime Assets Ltd Ferries

Kongsberg Maritime has been awarded Engineering, Procurement, Construction & Installation (EPCI) contracts with the Glasgow based shipbuilder and marine fabricator, Ferguson Marine Engineering Limited (FMEL). The contracts, worth more than NOK 160 Million, cover deliveries to two 100 meter ferries for Caledonian Maritime Assets Ltd (CMAL).

Kongsberg Maritime, together with its wholly owned subsidiary Kongsberg Maritime Engineering (KME) will execute the project. KME will provide all

engineering, procurement and project management while Kongsberg Maritime will supply a 'Full Picture' system delivery. The ferries will be 'dual-fuel' vessels so they can operate on liquefied natural gas (LNG) and marine diesel, and are designed to carry 127 cars or 16 HGVs, or a combination of both and up to 1,000 passengers.

The contracts include supply and integration of the electrical, telecom and integrated control systems, project management, interface management and engineering services at all stages. Cables, installation and installation materials for the above systems are also included. In addition, a significant technology scope of supply includes; switchboards, automation, propulsion control, navigation systems, and radio/satellite communications. The engineering and construction phase is estimated to be two years.

"We have put more focus on Electrical, Instrument and Telecom (EIT) packages for merchant vessels. Our tailor made solutions, with in-house and procured technology provide tangible efficiencies for both yards and owners, and are ideally suited to ferries and RoPax vessels," says Egil Haugsdal, President, Kongsberg Maritime.

ENDS

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KONGSBERG (OSE-ticker: KOG) is an international, knowledge-based group delivering high technology systems and solutions to clients within the oil and gas industry, merchant marine, defence and aerospace. KONGSBERG has 7 700 employees located in more than 25 countries and total revenues of NOK 17.0 billion in 2015.

This information is subject to disclosure requirements pursuant to §5-12 of the Norwegian Securities Trading Act.

About Ferguson Marine Engineering Ltd.

Ferguson Marine is a niche, UK-based shipbuilder and marine fabricator.

We have been an integral part of shipbuilding on the River Clyde since 1902 and are now entering an exciting stage in our development as an international marine engineering business.

Acquired in 2014 by highly successful fund management and engineering specialists, Clyde Blowers Capital, and with a new and vibrant management team at the helm, Ferguson Marine has embarked on a major redevelopment plan. This will transform the company into a world-class shipbuilder and fabrication services provider.

Strategically placed with easy access to the world shipping routes and major motorway networks, Ferguson Marine specialises in shipbuilding, marine and non-marine fabrication and sets exceptionally high standards in design and construction.

Ferguson Marine is a proven innovator, having built the world's first hybrid ferries, and it continues to collaborate with international partners on the development of alternative, energy-efficient propulsion and the next generation of greener vessels.

Our business plan is underpinned by the aim to develop and maintain long-term partnerships with customers and to provide a level of innovation and service delivery that sets us apart within the industry.