



Superyacht Technology Network today announces an investment by superyacht industry expert, Will Faimatea

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NEW INVESTOR ANNOUNCED FOR SYT NETWORK

Confirms expanded 2024 Superyacht Technology Show

Leading technology event company, Superyacht Technology Network today announces an investment by superyacht industry expert, Will Faimatea to acquire a 42% shareholding of its company for an undisclosed sum. He will take no formal executive position but act as advisor/consultant bringing nearly 30 years' experience from the world of superyacht technology innovation.

The investment will support the company's goal to expand its operations with the highly successful Superyacht Technology Show at its core. The 2024 Show will quadruple in size in response to industry demand and include a 500-delegate capacity conference of TEC talks from both the superyacht and technology industries.

On announcing the new investment, Director of SYT Network Jack Robinson said, 'I'm proud that an industry giant such as Will Faimatea recognises the potential of the next phase of SYT Network and he is the perfect collaborator. This investment will allow us to more quickly achieve our goal to bring innovators and buyers together in the superyacht marketplace.'

The financial investment will fund the expansion of the company's operational team to service anticipated sales to new exhibitors from engineering, engine and green technology businesses. These will be accommodated in dedicated halls in addition to the well-established AV/IT/VSAT halls.

Will Faimatea added, 'I am excited to be personally involved with The Superyacht Technology Network which Jack has founded. The platform represents and allows all those companies and owners, representatives and crew with technology focus a place to visit and experience the technologies and the people behind them.'

Having started my career in yachting as an ETO back in 1996 I have been very fortunate to watch and be part of this industry and I hope I can contribute further and on a broader scale with SYT.'

SYT Network was founded by Jack Robinson in 2022 after an 18-year superyacht industry career, specifically in media and technology. The vision was to provide a platform for superyacht businesses in IT and AV to grow and prosper through networking and collaboration at dedicated events; its current membership stands at 18,000 individuals and companies.

Jack concludes, 'Will's vision for the future of superyacht technology mirrors my own and we both acknowledge the industry's desire for a dedicated, stand-alone, technology show. We are committed to delivering such a focused show with the expanded Superyacht Technology Show planned for Barcelona in March 2024.'

Ends

Notes For Editors:

Details of the 2024 Superyacht Technology Show is annexed to this press release.

Further information and interview opportunities can be obtained from:

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About SYT Network

Founded in 2022 by Jack Robinson, Superyacht Technology Network is a network of information and events for technology buyers and sellers in the superyacht sector. The company goal is to promote positive change, ensuring every superyacht owner and their representatives has access to cutting edge technology and has the opportunity to discuss issues affecting the industry as a whole.

The company owns and operates the annual Superyacht Technology Show and the Superyacht Technology Summit, both of which bring innovators and buyers together in the superyacht marketplace.

About Will Faimatea

As a communications engineer at Honeywell and while teaching GMDSS to merchant mariners, Will was presented with the opportunity to join the build of 72m MY Coral Island at Lurssen in 1994 as ETO. After several years at sea, he then headed the new builds Aviva, Ecstasea, Eclipse and Luna as owner's representative for technology systems.

In 2006 he founded Bond Technology Management and Bond Support Services which both trailblazed AV/IT/Comms consultancy for new build projects and refits as well as operational AV/IT/Comms support services for operational yachts. Bond TM has over 6 offices worldwide and a staff of 60.

In 2008 Bond TM started the first dedicated AV/IT/Comms training courses for crew and ETO's and also established an ETO job placement agency.

In 2009 Will and two other engineers developed Jetstream, the industry's first video streaming services which won a Patent in both the US and EU.

In 2019 after reviewing HVAC specifications on yachts he investigated the opportunity to improve air quality on yachts both with air purification and pathogen detection and his involvement in both VFA and Poppy have again brought these areas into the spot light as well as improving the efficiency of HVAC systems.